

## **WESTERN REFORMED SEMINARY**

### **POLICY FOR THE STUDENT SCHOLARSHIP FUND**

- Applicants for student scholarships must apply in writing on the appropriate form prior to each term for which they seek assistance.
- Each application shall be approved by the Financial Assistance Committee (FAC). The FAC will determine whether the scholarship shall be granted, and if so, the amount of the assistance. The FAC shall be appointed by the Board, and shall consist of three members, including the seminary treasurer and the registrar. The treasurer shall serve as chairman of the FAC. Actions of the FAC shall be reported to the Board by the treasurer. The FAC will inform the applicant of its decision in a timely manner.
- Scholarship assistance is available only to resident students registered in a regular degree or certificate program.
- The amount of financial aid will be based on the student's academic work, financial need, and plans for future ministry.
- Scholarship assistance shall be limited to expenses for tuition and syllabi.
- Scholarship assistance shall be in the form of grants, not loans.
- The total amount of scholarship assistance granted for any term of study shall not exceed 20% of the total available amount in the seminary's scholarship fund.
- If possible, recipients for financial aid should do some work on campus to help offset the expense to the seminary.
- Recipients of financial aid are asked to contribute to the scholarship program at a later time, or to seek others to contribute to it, so that other worthy students will be helped as they were.